

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For The Fourth Quarter Ended 31 December 2014**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	31.12.14 RM'000	31.12.13 RM'000 (restated)	31.12.14 RM'000	31.12.13 RM'000 (restated)
<b>Revenue</b>	2,635	2,441	10,045	8,576
Cost of sales	(501)	(476)	(1,987)	(2,394)
<b>Gross profit</b>	<u>2,134</u>	<u>1,965</u>	<u>8,058</u>	<u>6,182</u>
Other operating income	43	259	110	259
Distribution and administration expenses	(795)	(416)	(2,656)	(1,756)
<b>Profit from operations</b>	<u>1,382</u>	<u>1,808</u>	<u>5,512</u>	<u>4,685</u>
Finance costs	-	7	-	(256)
<b>Profit before tax</b>	<u>1,382</u>	<u>1,815</u>	<u>5,512</u>	<u>4,429</u>
Income tax expense	90	(189)	80	(298)
<b>Profit for the period</b>	<u>1,472</u>	<u>1,626</u>	<u>5,592</u>	<u>4,131</u>
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>456</u>
<b>Total comprehensive income for the period</b>	<u><u>1,472</u></u>	<u><u>1,626</u></u>	<u><u>5,592</u></u>	<u><u>4,587</u></u>
<b>Profit for the period attributable to:</b>				
Owners	1,472	1,626	5,592	4,131
Minority interest	-	-	-	-
	<u>1,472</u>	<u>1,626</u>	<u>5,592</u>	<u>4,131</u>
<b>Total comprehensive income for the period attributable to:</b>				
Owners	1,472	1,626	5,592	4,587
Minority interest	-	-	-	-
	<u>1,472</u>	<u>1,626</u>	<u>5,592</u>	<u>4,587</u>
<b>Earnings per share attributable to Owners:</b>				
- Basic (sen)	1.04	6.92	5.57	17.58
- Diluted (sen)	0.78	N/A	4.27	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**For The Fourth Quarter Ended 31 December 2014**

*(The figures have not been audited)*

	Note	31.12.14 RM'000 (Unaudited)	31.12.13 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		277	359
<b>Current assets</b>			
Inventories		-	238
Trade receivables		9,006	3,667
Other receivables and prepaid expenses		6,487	51
Other financial asset		1,402	1,402
Current tax assets		232	2
Deposits, cash and bank balances		13,914	2,979
		<u>31,041</u>	<u>8,339</u>
<b>TOTAL ASSETS</b>		<u>31,318</u>	<u>8,698</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners</b>			
Share capital		14,150	23,501
Discount on shares		(2,360)	-
Reserves		12,377	(16,726)
<b>TOTAL EQUITY</b>		<u>24,167</u>	<u>6,775</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		-	90
		<u>-</u>	<u>90</u>
<b>Current liabilities</b>			
Other payables and accrued expenses	B4	6,334	821
Hire purchase payable		817	817
Current tax liabilities		-	195
		<u>7,151</u>	<u>1,833</u>
<b>TOTAL LIABILITIES</b>		<u>7,151</u>	<u>1,923</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>31,318</u>	<u>8,698</u>
<b>Net Assets per Share (RM)</b>		0.17	0.03

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Fourth Quarter Ended 31 December 2014

(The figures have not been audited)

	Non-Distributable						Distributable	Total RM'000
	Share Capital RM'000	Discount on Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	(Accumulated Losses) / Retained Profits RM'000	
<b>Balance as of 1 January 2013</b>	23,501	-	22,027	1,367	-	-	(44,707)	2,188
Transfer of revaluation reserve upon disposal of leasehold land	-	-	-	(1,367)	-	-	1,367	-
Profit for the financial year	-	-	-	-	-	-	4,131	4,131
Other comprehensive income for the financial year	-	-	-	-	-	-	456	456
Total comprehensive income for the financial year	-	-	-	-	-	-	4,587	4,587
<b>Balance as of 31 December 2013</b>	<b>23,501</b>	-	<b>22,027</b>	-	-	-	<b>(38,753)</b>	<b>6,775</b>
<b>Balance as of 1 January 2014</b>	23,501	-	22,027	-	-	-	(38,753)	6,775
Share premium cancellation and par value reduction and share consolidation	(21,151)	-	(22,027)	-	-	2,692	40,486	-
Issuance of shares and warrants	11,800	(2,360)	-	-	2,360	-	-	11,800
Profit for the financial year	-	-	-	-	-	-	5,592	5,592
<b>Balance as of 31 December 2014</b>	<b>14,150</b>	<b>(2,360)</b>	-	-	<b>2,360</b>	<b>2,692</b>	<b>7,325</b>	<b>24,167</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Fourth Quarter Ended 31 December 2014**

*(The figures have not been audited)*

	Current Year Cumulative Period Ended 31.12.14 RM'000	Preceding Year Corresponding Period Ended 31.12.13 RM'000 (restated)
<b>Cash Flows From Operating Activities</b>		
Profit before tax	5,512	4,429
Adjustments for:		
Bad debts written off	4	-
Deposit written off	-	17
Depreciation of property, plant and equipment	85	125
Finance costs	-	256
Inventories written off	238	-
Gain on disposal of property, plant and equipment	-	(151)
Interest income	(90)	-
Interest income on other financial asset	-	(99)
Operating Profit Before Working Capital Changes	<u>5,749</u>	<u>4,577</u>
Changes in Working Capital:		
(Increase)/Decrease in:		
Inventories	-	379
Receivables	(11,779)	(1,783)
Increase/(Decrease) in:		
Payables	5,513	(1,211)
Cash (Used In) / Generated From Operations	<u>(517)</u>	<u>1,962</u>
Interest paid	-	(256)
Income tax paid	(435)	(64)
<b>Net Cash (Used In) / Generated From Operating Activities</b>	<u>(952)</u>	<u>1,642</u>
<b>Cash Flows From Investing Activities</b>		
Interest received	90	-
Proceeds from disposal of property, plant and equipment	-	4,906
Purchase of property, plant and equipment	(3)	(405)
<b>Net Cash Generated From Investing Activities</b>	<u>87</u>	<u>4,501</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issuance of shares	11,800	-
Repayment of bank borrowings	-	(4,710)
<b>Net Cash Generated From / (Used In) Financing Activities</b>	<u>11,800</u>	<u>(4,710)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>10,935</b>	<b>1,433</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>2,979</b>	<b>1,546</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>13,914</u></u>	<u><u>2,979</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.